

Co-operatives West Midlands.

Un-incorporated Association

REPORT AND FINANCIAL STATEMENTS

31 March 2021.

Co-operatives West Midlands.

Independent Examination Report.
31 March 2021

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Co-operatives West Midlands.

Independent Examination Report.
for the year ended 31 March 2021.

The members have requested an independent examination of the financial transactions for Cooperative West Midlands, a unincorporated association. The association has never had an independent examination of its transactions and is not required to do so but as good practice has decided to have its financial transactions independently examined.

Reference and administrative details

Company number Unincorporated association.

Principal office The Transfer, Old Print Works, 498-506 Moseley Road, Birmingham, B12 9AH.

Members

Bankers **Unity Trust Bank, P O Box 7193, Planetary Road, Willenhall, WV1 9DG.**

Independent Examiner **Mr. Atul Thaker, KDC Accounting Services Ltd, 35 Grange Road, Coventry, CV6 6BZ.**

Co-operatives West Midlands.

Independent Examination Report.
for the year ended 31 March 2021.

Independent examiner's report to the members of Cooperative West Midlands, an unincorporated entity.

I report to the members on my examination of the accounts of Cooperative West Midlands for the year ended 31 March 2021.

Respective responsibilities of members and examiner

As Cooperative is an unincorporated organisation set up by members, you are responsible for the preparation of the accounts. It is advisable to follow the requirements of the Companies Act 2006 ('the 2006 Act') as good practice.

Individual members of Cooperative West Midlands are personally responsible for any debts and contractual obligations. Members need to ensure they follow the rules they set when setting up the unincorporated association.

The accounts for Cooperative West Midlands is below £25,000 so does not require an independent examination but through good practice it is desirable.

Having satisfied myself that the accounts of the association are not required to be audited under Part 16 of the 2006 Act, I report in respect of my examination of your transactions to produce a Income & Expenditure and a balance sheet as at 31 March 2021 under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the association as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Recommendations.

QuickBooks is being used as the accounting system which will aid the organisation to monitor its results and also to manage the day to day transactions. The turnover is at a low level so there is no requirement to use the software but I would recommend, the association monitors the level of income in subsequent years in order to consider the use of QuickBooks as its fully functioning finance system.

Co-operatives West Midlands.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2021

	Note	Total 2021 £	Total 2020 £
Event Income		0	48
Sales		0	2,978
Donations *		2,000	5,520
Misc Income		0	24
		<hr/>	<hr/>
Gross Profit		2,000	8,569
		<hr/>	<hr/>
Administrative Expenses		3,810	4,500
Bank Charges		72	72
Subscriptions		833	125
Conference & Meetings		0	655
Contract Services		0	688
Telephone/Internet		100	220
Office Supplies		0	161
Premises		100	880
Printing		0	37
Professional Fees		183	125
Member Education		0	0
		<hr/>	<hr/>
		5,098	7,473
		<hr/>	<hr/>
Profit (Loss) for the year		(3,098)	1,096
		<hr/> <hr/>	<hr/> <hr/>

* £3,000 credit note raised on invoice to

Co-operatives West Midlands.

BALANCE SHEET As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets		0	0
Investment		0	0
		<hr/>	<hr/>
		0	0
Current assets			
Prepayments		175	0
Debtors		0	3,000
Cash at bank and in hand		1,927	3,645
		<hr/>	<hr/>
		2,102	6,645
Creditors: amounts falling due within one year		847	125
		<hr/>	<hr/>
Net current liabilities		1,255	6,520
		<hr/>	<hr/>
Total assets less current liabilities		1,255	6,520
Creditors: amounts falling due after more than one year		-	-
		<hr/>	<hr/>
Net (liabilities)/assets		1,255	6,520
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves (equity):			
Reserves		4,353	5,424
Profit for the year		(3,098)	1,096
		<hr/>	<hr/>
		1,255	6,520
		<hr/> <hr/>	<hr/> <hr/>

Signed:

Date:

Name: